

24 February 2026

Notice of hearing

A hearing of ACCA's Disciplinary Committee will take place at 09:30am on 24, 25, 26 & 27 March 2026. It will be held remotely but based at the ACCA's Offices, The Adelphi, 1-11 John Adam Street, London, WC2N 6AU.

The hearing is open to any member of the public or the media who wish to attend. However, ACCA is only able to accommodate remote access to the hearing. Please contact adminadjudication@accaglobal.com to obtain information about attending this (or any other) hearing.

The case to be heard on this day concerns Mr Martin Bailey-Stead.

Allegations

Allegation 1

- (a) That in or around 2014 Martin Bailey-Stead completed and caused to be submitted an application for a joint trading account in the name of himself and Person B:
 - (i) Which contained incorrect information about Person B's financial trading experience and/or about Person B's investment knowledge; and/or:
 - (ii) Did so without Person B's permission.

- (b) Mr Bailey-Stead's conduct in respect of Allegation 1(a):
 - (i) Was dishonest in that he knew that Person B did not live at this address yet changed their HMRC registered correspondence address in any event; or in the alternative:
 - (ii) Demonstrated a failure to act with integrity; or in the further alternative:

- (iii) Was contrary to R113.1 of Subsection 113 of the Fundamental Principle of Due Care in ACCA's Code of Ethics and Conduct in that he changed the address without the consent and/or knowledge of Person B.

Allegation 3

- (a) That Martin Bailey-Stead caused bank accounts in the sole name of Person B and/or in joint names with Person B, as further detailed in Schedule A, to be opened without the knowledge and/or consent of Person B.
- (b) Mr Bailey-Stead's conduct in respect of Allegation 3(a):
 - (i) Was dishonest in that he knew that Person B had not known about his applications to open these bank accounts and/or had not consented to these being opened in their name, yet caused these bank accounts to be opened in any event; or in the alternative:
 - (ii) Demonstrated a failure to act with integrity.

Allegation 4

- (a) From 20 October 2018 to 29 October 2018, Martin Bailey-Stead posted messages on Person B's Universal Credit Account which purported to have been written by Person B when they had not been, and/or which messages contained incorrect information.
- (b) Mr Bailey-Stead's conduct in respect of Allegation 4(a):
 - (i) Was dishonest in that he knew that he was sending messages that would appear to have been sent in the name of Person B, when they had not been, and/or that the information provided in the messages posted on Person B's Universal Credit Account was incorrect; or in the alternative
 - (ii) Demonstrated a failure to act with integrity.

Allegation 5

- (a) Mr Bailey-Stead caused to be submitted to HMRC payroll submissions which stated that Person B had received various payments of salary from Company A from April 2016 to November 2019 when they had not.
- (b) Mr Bailey-Stead's conduct in respect of Allegation 5(a):
 - (i) Was dishonest in that he knew that Person B was not receiving regular monthly salary payments from Company A from April 2016 to November 2019 yet declared to HMRC that they were doing so; or in the alternative:
 - (ii) Demonstrated a failure to act with integrity; or in the further alternative:
 - (iii) Was contrary to R113.1 of Subsection 113 of the Fundamental Principle of Due Care in ACCA's Code of Ethics and Conduct, in that he did not ensure that the information submitted to HMRC in the payroll submission was correct.

Allegation 6

By reason of any or all of his conduct, Martin Bailey-Stead is:

- (a) Guilty of misconduct pursuant to Bye-Law 8(a)(i); or in the alternative:
- (b) Liable to disciplinary action pursuant to Bye-Law 8(a)(iii).

Schedule A

Bank	Account Type	Account Number	Sort Code	Date Opened
Santander	Personal – Joint	*****31	**_**-28	07 September 2015
Santander	Personal – Sole	*****43	**_**-28	21 February 2016
Halifax	Personal – Joint	*****69	**_**-80	Unknown
Yorkshire Bank	Business – Company	*****65	**_**-62	Unknown
NatWest	Business – Company	*****06	**_**-77	Unknown

The allegations listed above are current at the date of publication.

The case will be heard by a panel of the ACCA's Disciplinary Committee.

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For media enquiries, contact:

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About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com